

AN ORDINANCE

**TO PROVIDE FOR THE ADOPTION OF A CITY OPERATING BUDGET, ITS
EXECUTION AND EFFECT, FOR THE FISCAL PERIOD JULY 1, 2022
THROUGH JUNE 30, 2023**

BE IT ORDAINED By the Mayor and Members of Council of the City of Spartanburg, South Carolina, in Council assembled:

SECTION 1. In accordance with Sec. 2-119 of the Code of the City of Spartanburg 1988, there is hereby adopted for the fiscal period July 1, 2022 to June 30, 2023, an operating budget for the City of Spartanburg, South Carolina based on budget estimates of various funds as prepared by the City Manager and incorporated into the 2022 - 2023 budget document.

SECTION 2. The total revenues and expenditures for the fiscal period are estimated as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General Fund	\$47,134,818	\$47,134,818
Enterprise Funds		
Airport Fund	\$ 1,836,904	\$ 1,836,904
Transit Fund	\$ 1,933,413	\$ 1,933,413
Parking Garage Fund	\$ 681,866	\$ 681,866
Storm Water Utility Fund	\$ 1,941,337	\$ 1,941,337
Special Revenue Funds		
Hospitality Tax Fund	\$ 6,115,256	\$ 6,115,256
Community Development Block Grant Fund	\$ 678,569	\$ 678,569
Federal HOME Fund	\$ 218,640	\$ 218,640
Multi-County Industrial Park Fund	\$ 1,105,000	\$ 1,105,000
Victim Assistance Fund	\$ 15,000	\$ 15,000
Accommodation Tax Fund	\$ 180,000	\$ 180,000
Debt Service Funds		
St. John-Daniel Morgan Tax Increment Financing Fund	<u>\$ 656,193</u>	<u>\$ 656,193</u>
TOTAL:	\$62,496,996	\$62,496,996

SECTION 3. Within each fund, the City Manager shall have the authority to transfer appropriated funds within any of the designated expenditure categories, and such transfers shall be entered on the books of the account of the City. Within each fund, the City Manager also shall have the authority to transfer funds across departmental accounts to implement salary adjustments and staff reorganization. The City Manager is authorized to approve job titles, pay grades, establish evaluation points, and make salary adjustments after review by the Human Resources Director and within the amounts appropriated within this budget.

SECTION 4. An official copy of the budget document containing detailed schedules which support the appropriations set forth in Section 2 above, shall be attested by the City Clerk and maintained as an official record of the offices of the City Manager, Budget Director, and City Clerk.

SECTION 5. The sums appropriated and set forth in the detailed schedules for personal services shall be paid in accordance with the current pay plan, or as shown in the budget for those positions not classified under the pay plan.

SECTION 6. All sums received by the City of Spartanburg from any source whatsoever, unless by law designated for some special fund or purpose, may be used in meeting disbursement for the General Fund, as described in Section 2 above.

SECTION 7. All fees, income, and funds not specifically allocated in the budget for the fiscal year beginning July 1, 2022, and ending June 30, 2023, shall become a part of the General Fund of the City of Spartanburg and shall be used for general corporate purpose of the City as may be authorized by the City Manager and City Council from time to time.

SECTION 8. The City Manager is authorized to make emergency expenditures from the Fund Balance for general corporate purpose of the City of Spartanburg in an amount not to exceed Ten Thousand and No/100 Dollars (\$10,000); PROVIDED, HOWEVER, any expenditures from the Contingency shall be reported to the City Council in writing.

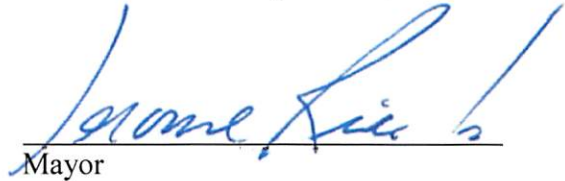
SECTION 9. The City Manager is authorized to inform the County Tax Collector, or such other officer of the County as may be appropriate, to levy such ad valorem millage as will be reasonable and appropriate to provide the ad valorem revenue reflected in the approved budget.

SECTION 10. The City Manager is hereby authorized to arrange for the issuance of tax anticipation notes from time to time in anticipation of receipt of taxes by requesting bids for the issuance of such notes from such financial institutions as he shall determine. The aggregate amount of tax anticipation notes authorized here under to be issued by the City shall not exceed Three Million and No/100 Dollars (\$3,000,000). The notes shall be issued in compliance with State and Federal law. The notes are designated as qualified tax-exempt obligations under Section 265(b). The City Manager is authorized to award the notes to the financial institution offering the lowest rate of interest to the City and to name the Paying Agent for the issue without further action of the City Council. Upon the specific approval of City Council, the note shall be executed by the Mayor or the City Manager and be attested by the Municipal Clerk.

SECTION 12. The City Manager is authorized to approve all local, state, and federal grant awards.

SECTION 13. This Ordinance shall become effective July 1, 2022.

DONE AND RATIFIED In Council assembled this 13th day of June, 2022.



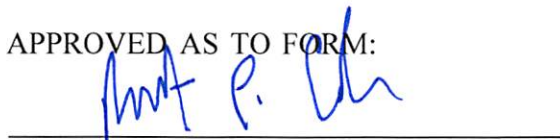
Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney

05 / 23 / 2022 (First Reading)

06 / 13 / 2022 (Second Reading)