

- In addition to stabilizing local government budgets, the **American Rescue Plan: Coronavirus State & Local Fiscal Recovery Funds** are intended to “Build a strong, resilient, and equitable recovery by making investments that support long-term growth and opportunity.”
- Our intent is to develop a funding allocation that is rooted in data and evidence, identifies clear outcomes, leverages our limited resources through collaboration, and is aimed at long-term generational impact.
- The funding authorization emphasizes low-income households and communities. Therefore, we anticipate many activities and initiatives will be targeted to such populations and neighborhoods. <https://home.treasury.gov/system/files/136/SLFRF-Final-Rule-Overview.pdf>
- Should City Council decide to adopt a similar framework, staff can then request proposals and engage potential implementation partners in more detailed consideration of implementation methods which may include grants to community partners or direct implementation by City staff.

<b>Area of Need</b>	<b>Desired Outcomes</b>	<b>Possible Methods</b>	<b>Amounts</b>
Boost supply of affordable rental units	More residences in the city available at rents accessible to households at and below area median income	Gap financing on new proposed housing developments. Financial assistance for the preservation of existing affordable units.	\$3,500,000
Boost homeownership	Within qualifying census tracts, supports would enable longtime renters to become homeowners to: <ul style="list-style-type: none"> <li>• facilitate equitable intergenerational wealth creation</li> <li>• enhance neighborhood stability, and</li> <li>• reduce likelihood of displacement as neighborhoods become more desirable</li> </ul>	Down payment assistance Forgivable loans Site prep costs for additional single family lots	\$2,000,000
Fixed-income homeowner assistance	In qualifying census tracts, homeowners with low fixed incomes could receive assistance to perform essential property maintenance to: <ul style="list-style-type: none"> <li>• Reduce likelihood of displacement</li> <li>• Increase neighborhood stability</li> </ul>	Forgivable loans to income qualified owner-occupants in high-need areas to fund necessary work on their homes to ensure they can stay.	\$1,000,000
Homeless services	Homeless individuals transition to stable living environments	Provide case management Increase supply of transitional housing Provide additional shelter space	\$750,000
Hello Family (previously approved)	Each child reaches the schoolhouse door thriving, healthy, and ready to learn	Improve child and maternal health, family stability and educational attainment while reducing abuse and neglect, education and healthcare costs by providing evidence-based services including nurse home visiting, parent education and support, and higher quality early learning	\$1,500,000

College and Career Transitions	Our young people successfully transition from high school to further education or careers	In collaboration with Spartanburg Academic Movement and other partners, develop targeted scholarships to local higher ed institutions, targeted workforce engagement efforts and other transitional support in these key years.	\$1,500,000
Implementation Capital for Highland Transformation Plan	Additional tangible progress implementing Highland Transformation Plan	These funds could serve as the initial contribution toward a multi-million dollar public private partnership to meet capital needs in Highland	\$1,000,000
Neighborhood enhancements in qualifying census tracts	Neighborhoods in qualifying census tracts are able to address issues of concern and advance neighborhood priorities	Council directed individual appropriations of \$100,000 or less for various needs in historically disadvantaged communities. Could include development of specific neighborhood plans, targeted business development efforts, and/or implementation funds for smaller projects	\$750,000
Modernized Policing Technology	Maximizing the value and effectiveness of our police officer time by equipping them with the latest technology Enable us to provide better service with available manpower	Immediate gunshot locator technology Real-time security camera integration Speed enforcement technology Vehicle location	\$1,500,000
Modern fire department headquarters	Provide fire department with state of the art headquarters to serve them for a generation	Avoid use of debt to provide greater future budget flexibility	\$3,000,000
		Total	\$16,500,000